Tuesday, October 20, 2020

PA Tourism Job Loss Above National Average
Since February, Pennsylvania sustained a 29 percent loss, with tourism jobs declining from 584,000 in February to 414,800 by August, researchers found. That's above the national tally of 24.5 percent. Tourism accounted for 9.5 percent of all jobs in Pennsylvania in 2019, according to a report by the Pew Charitable Trust.

Texas off, PA on Quarantine Advisory
The Commonwealth has removed Texas from the list of states that Pennsylvania residents are urged to quarantine for 14 days upon their return. In reverse, PA residents must self-quarantine prior to non-essential travel TO Washington DC. To view the advisory and the current list of states the list, click here.

COVID Spending Pushes U.S. Budget Deficit
The U.S. Department of the Treasury recently released the final budget results for fiscal year 2020, which ended on September 30. The deficit for the year end was $3.1 trillion, $2 trillion more than forecast. The 2020 deficit exceeds the previous record deficit of $1.4 trillion from 2009 economic stimulus spending.

While caused in part by a drop in corporate and personal tax revenue being pushed into the next fiscal year, the bulk of the deficit was due to the bipartisan stimulus packages passed earlier this year, including the Families First Coronavirus Response Act (FFCRA), the Coronavirus Aid, Relief, and Economic Security Act (CARES), Paycheck Protection Program and Health Care Enhancement Act, and the Coronavirus Preparedness and Response Supplemental Appropriation. Click here to learn more.